

Medium Term Financial Strategy 2019-20 to 2020/21

Appendix B

	MTFS 2019/20	MTFS 2020/21
LBBB Net General Fund Base Budget	148.159	148.820
Pressures		
Current Budget Pressures	10.456	12.922
Savings		
Current Savings	-9.795	-13.718
Total Expenditure	148.820	148.024
Funding		
Retained Business Rates Pilot (Formula Grant-Baseline Funding Level)	-77.064	-72.408
Retained Business Rates Pilot (Surplus)	-2.097	0.000
Council Tax based 0% increase in Council tax	-59.992	-61.500
Specific Grant	-7.873	-1.059
	-147.026	-134.967
Budget Gap before increase in Council Tax and use of Reserves	1.794	13.057
Use of General Reserves	0.000	0.000
Council Tax Increase at 2.99%	-1.794	-2.418
Budget Gap	0.000	10.639